

# LATVIA

## Residence by Investment

### Program Highlights

**Program Established:** 2010

**Type:** Residency by Investment

**Starting From:** EUR 60,000

**Process:** 1-3 months from submission of application

**Investment Type(s):** Investment in an eligible business

The Latvia Golden Visa, formally known as the Residence by Investment, is a program designed to attract foreign investors and entrepreneurs by offering them a pathway to obtain residency in Latvia. This initiative was launched in 2010 as part of Latvia's economic recovery strategy following the global financial crisis.

The Latvia Golden Visa program has been attractive to investors seeking to gain residency in the European Union (EU) while benefiting from Latvia's strategic location, stable economy, and relatively low cost of living compared to other EU countries.

### About Latvia



Located in the northeastern corner of Europe, Latvia holds a strategic position of significant importance. As a Nordic country with a rich history in the Baltic trade, Latvia is poised for a bright economic and social future. With its unique blend of cultural heritage and modern advancements, Latvia is well-positioned to thrive in the region and beyond.

**Location:** East of the Baltic Sea

**Capital:** Riga

**Area:** 64.589 sq. km (24.938 sq.mi)

**Population:** 1.842.226

**Official Language:** Latvian, Livonian, Latgalian

**Currency:** Euro

**Independence:** 1918 from Germany and Soviets

**Organizations:** The United Nations (UN), European Union (EU), North Atlantic Treaty Organization (NATO), OECD, Council of Europe, Council of the Baltic Sea States



## Program Benefits

- No minimal presence required to be eligible for a residence permit renewal.
- Fast track application process.
- Residency in Latvia grants visa-free travel within the Schengen Area, comprising of 26 European countries.
- Latvia offers a strategic location within the EU, facilitating access to EU markets and business opportunities.
- Tax residents have access to Latvia's education and healthcare systems, known for their quality and affordability.
- Latvia offers competitive tax rates and various incentives for residents and investors.
- Residents can invest in Latvian real estate, potentially benefiting from property appreciation and rental income.
- Eligibility to apply for citizenship after 10 years of legal residence.
- Excellent transport links across Europe and with rest of the World.



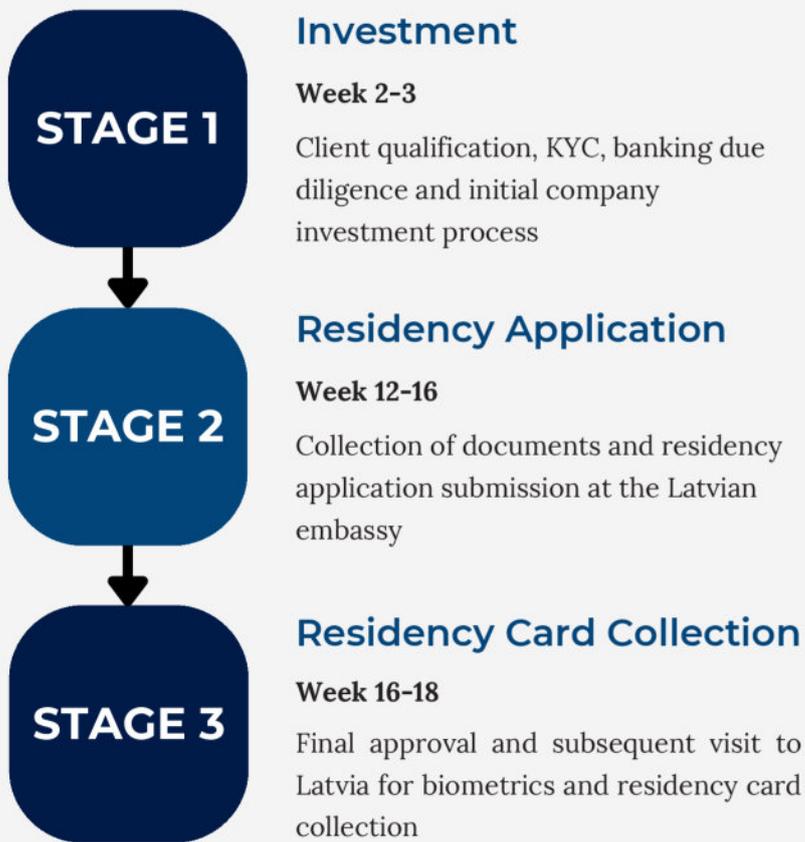
## Eligibility Criteria

- Invest EUR 50,000 in the equity capital of a Latvian company, with the condition that the company pays annual taxes of at least EUR 40,000.
- Make a one-time payment of EUR 10,000 to the state budget.
- Additionally, applicants must demonstrate sufficient funds to support their family's living expenses without relying on social assistance from the Latvian government:
- Alternatively, applicants can opt to purchase real estate in Latvia valued at least EUR 250,000 and pay a state fee equivalent to 5% of the real estate price.



## Procedures and Timelines

Document processing typically requires between 30 to 90 days. Family members, including spouses and children under 18, can apply for residence permits alongside the main applicant. Upon approval by the Office of Citizenship and Migration Affairs of Latvia, the investor is required to visit Latvia within three months to personally collect their temporary residence permit, issued as an ID card. This permit is initially valid for five years and necessitates annual renewal of the ID card thereafter.





 **APOLLO  
IMA**  
**REDEFINING BOUNDARIES**



[www.apolloima.com](http://www.apolloima.com)



[info@apolloima.com](mailto:info@apolloima.com)



+971 55 229 7892